



## Skip-A-Payment Application

Member's Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Phone Number \_\_\_\_\_

Month you wish to Skip: \_\_\_\_\_ Type of Loan: \_\_\_\_\_

I am currently paying my loan:

- monthly
- semi-monthly
- bi-weekly weekly

Payment Amount: \$ \_\_\_\_\_

My loan is being paid via:

- payroll/direct deposit
- coupon book
- monthly transfer from Leadco savings/checking
- Electronic withdraw from another financial institution

**There is a \$25 fee for each qualified Skip-A-Payment.**

- Deduct \$25 from my account:  Savings  Checking
- I have included a check for \$25 made payable to Leadco Community Credit Union

Please mail application and check, if applicable, to:

**Leadco Community Credit Union**  
**PO Box 568**  
**Farmington, MO 63640**

**Important information regarding the terms and conditions of your loan—Please read and sign below.**

I/we understand and agree that (a) the credit union may extend the term of our above loan; (b) the payment we skip will be paid at the end of the original loan term; (c) if the credit union approves skipping the equivalent of one month's payment during the above time periods, interest will continue to accrue at the normal contract rate on the unpaid balance during the skipped period, but I/we will not owe a late charge for postponing this payment; (d) all other terms of the loan shall remain the same; and (e) Leadco reserves the right to review accounts at the time of the request.

**Application and payment must be received 5 days prior to loan due date you wish to skip.**

Borrower's Signature: \_\_\_\_\_

Co-borrower's Signature: \_\_\_\_\_

CU Official: \_\_\_\_\_ Date: \_\_\_\_\_

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